GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1024
ANSWERED ON:27.07.2001
SMALL SAVINGS
TRILOCHAN KANUNGO

Will the Minister of FINANCE be pleased to state:

(a) the total collection of small savings during each of last three years, State-wise;

(b) the amount and percentage of small savings collection advanced as loans to each of the States during last three years and at what terms and conditions;

(c) whether there is any proposal to transfer 100% of small savings to States as loans;

(d) if so, from when and at what rate of interest; and

(e) the details of the procedure of capital repayment ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN)

(a) Statement-I containing the figures of gross & net collections in small savings schemes in post offices during 1998-99 to 2000-2001(Preliminary) is enclosed.

(b)
(i) Statement-II containing the State-wise figures of amounts transferred to the State & U.T (with Legislature) Governments during 1998-99 to 2000-2001(Provisional) is enclosed.

(ii) In 1998-99 and 1999-2000, 75% of net small savings collection was transferred to the State/UT (with Legislature) Governments. With effect from 1.4.2000, 80 per cent. of net small savings collection is transferred to the State / U.T. (with Legislature) Governments.

(iii) These amounts are repayable in twenty equal, annual instalments starting from the 6th year from the date of release/transfer. Interest @ 14.5% p.a. is payable annually on the sums released against net small savings collection during 1998-99 upto 31.12.1998, 14% p.a. from 1.1.1999 to 31.3.1999, 13.50% p.a. from 1.4.99 to 31.3.2000, 12.50% p.a. from 1.4.2000 to 31.3.2001 and 11% p.a. from 1.4.2001 onwards.

(c)&(d) At present there is no proposal under consideration of the Government for transfer of 100% net small savings collections to State Governments.

(e) The transfers were in the form of loans for 25 years prior to 1.4.99 with a moratorium of 5 years and repayable in 20 annual instalments thereafter. With effect from 1.4.99, the transfers are in the form of investments in State Governments` special securities which are redeemable from the 6th year in 20 equal, annual instalments.

STATE-WISE GROSS AND NET SMALL SAVINGS COLLECTIONS IN POST OFFICES

(Rupees in Crore)

State/UT	1998-99		1999-2000 (Provisional)		2000-01 (Preliminary)	
Sl.No	Gross	Net	Gross	Net	Gross	Net
1 Andhra Pradesh	2910.08	1204.37	3834.68	1629.62	4185.17	1732.58
2 Bihar	3335.69	1717.41	4126.18	2026.53	4512.95	2121.98
3 Jharkhand (Included in the data shown against Bihar)						
4 Base	109.22	15.44	116.39	22.66	129.41	18.40
5 Delhi	2286.05	1477.58	2489.83	1096.92	3040.07	1426.80

6 Jammu & Kashmir	483.43	259.45	602.20	280.91	620.91	277.89
7 Karnataka	2541.03	1239.95	2880.04	1485.33	3459.30	1520.89
8 Madhya Pradesh	2039.89	1058.61	2533.32	1244.41	2071.64	970.03
9 Chhattisgarh			714.22	362.40		
10 Orissa	1009.84	452.52	1265.34	547.40	1502.57	540.25
11 Rajasthan	3107.92	1717.60	3944.64	2286.12	4613.09	2515.52
12 Uttar Pradesh	7481.33	3897.56	9273.44	4333.64	10298.49	4493.59
13 Uttaranchal (Included in the data shown against Uttar Pradesh)						
14 Haryana	1714.93	948.12	2003.17	972.57	2181.95	978.19
15 Tamil Nadu	2676.55	1016.05	3253.41	1409.11	3839.98	1486.62
16 Pondicherry	24.27	8.60	39.18	20.57	84.25	61.07
17 Maharashtra	6107.90	3228.10	7105.79	3224.35	8016.56	4005.88
18 Goa	133.35	74.66	173.36	82.16	215.17	102.47
19 Gujarat	4689.89	2762.59	5846.13	3248.54	7139.29	3906.39
20 Daman	6.08	3.68	9.90	3.23	12.36	2.10
21 Diu	3.35	1.76	4.58	2.50	5.28	2.16
22 Kerala	1458.44	608.13	1875.45	730.44	2042.54	497.33
23 Lakshdeep	0.00	0.00	0.62	0.20	0.57	0.11
24 Pondicherry(mahe)	0.00	0.00	0.76	0.33	0.82	0.39
25 Punjab	2848.15	1744.06	3482.79	1964.62	4088.30	2281.03
26 Chandigarh	139.66	35.88	148.86	17.14	0.00	-149.31
27 Himachal Pra	1961.13	75.00	862.39	-507.34	894.90	235.53
28 West Bengal	7399.40	4607.36	9517.75	5291.79	10964.53	6054.74
29 Sikkim	16.40	10.85	20.16	12.05	24.69	12.57
30 A.N.Islands	12.11	5.15	11.80	1.72	13.40	-4.37
31 Assam	1016.04	212.72	1339.23	595.17	1483.79	378.53
32 Manipur	39.21	20.86	50.47	24.58	53.61	21.48
33 Meghalaya	59.44	24.20	71.02	23.45	81.66	30.75
34 Tripura	163.69	77.19	214.73	107.84	250.60	133.14
35 Mizoram	24.60	9.45	31.49	13.45	38.00	15.24
36 Nagaland	19.07	9.63	20.35	7.78	15.71	6.49
37 Arunachal Pra	26.22	16.85	29.41	13.19	27.65	13.07
Total	55844.36	28541.38	67178.86	32212.98	76623.43	36051.93

SMALL SAVINGS TRANSFERS TO STATE/UT GOVERNMENTS

IN CRORES OF RUPEES

Sl.No	Name of State	1998-99 (Provisional)	1999-2000 (Provisional)	2000-01
1	Andhra Pradesh	986.6	1141.07	1787.14
2	Arunachal Pradesh	12.64	12.92	11.06
3	Assam	131.97	300.27	527.58
4	Bihar	1432.37	1463.93	1604.93
5	Chhatisgarh+		116.59	
6	Goa	78.56	82.95	99.21
7	Gujarat	2325.09	2594.93	3428.09
8	Haryana	714.62	741.69	795.87
9	Himachal Pradesh	279.29	68.88	128.9
10	Jammu & Kashmir	207.86	194.65	317.46
11	Jharkhand+		154.26	
12	Karnataka	799.74	1113.85	1179.54
13	Kerala	392.77	571.37	440.15
14	Madhya Pradesh	886.81	993.55	992.19
15	Maharashtra	3694.1	4119.51	4659.53
16	Manipur	13.79	18.86	22.83
17	Meghalaya	15.54	12.93	24.02
18	Mizoram	5.18	7.36	13.55
19	Nagaland	8.15	10.56	5.56
20	Orissa	378.31	384.47	602.85
21	Punjab	1350.44	1711.63	2330.4
22	Rajasthan	1130.13	1705.34	2203.82
23	Sikkim	7.82	8.33	7.64
24	Tamil Nadu	780.31	1013.56	1286.97
25	Tripura	65.01	64.52	103.68
26	Uttar Pradesh	3406.49	3255.69	3857.05
27	Uttranchal+		70.33	
28	West Bengal	3922.9	4160.4	4949.27
Total		23026.49	25753.22	31720.47

UTs with legislature

1	Delhi	754.66	1164.81	1505.08
2	Pondicherry	6.95	18.62	39.5
	Total	761.61	1183.43	1544.58
	GRAND TOTAL	23788.1	26936.65	33265.05

+ : These States are created during the year: 2000-2001.